

Burlington PBV Leasing, Inc.
Annual Meeting Minutes (Draft)
February 17, 2026

Call to Order of Annual Meeting

The Annual Meeting of Burlington PBV Leasing, Inc. was called to order at 9:09 a.m. on February 17, 2026 by Burlington Housing Board of Commissioners' Chairperson Jane Knodell with the following Commissioners present: Bill Schrecker, Brian Lowe, and Kirby Dunn.

Minutes from February 2025

Brian Lowe made a motion to approve the minutes, as presented. Kirby Dunn seconded the motion, with unanimous approval.

Waiver of Notice

Kirby Dunn moved that Burlington Housing Authority waive notice of the annual meeting of the shareholder of Burlington PBV Leasing, Inc. and directed the Executive Director to sign the waiver of notice and include the waiver in the corporate records of Burlington PBV Leasing, Inc. The motion was seconded by Brian Lowe with unanimous approval.

Financial Report

Nick Hibbard presented the Financial Report for the period ending June 30, 2025. Kirby Dunn made a motion to accept the financial report, as presented. Brian Lowe seconded the motion with unanimous approval.

Significant Activities

Staff noted that there were no significant new activities that the Corporation was involved in relating to the Section 8 Project-Based voucher program.

Motion to Accept, Ratify and Affirm

Brian Lowe made a motion to accept the reports detailing activities and current financial condition of Burlington PBV Leasing, Inc. from the last meeting of the shareholder and to ratify and affirm actions and activities undertaken by the officers of the Corporation since the last meeting of the shareholder. The motion was seconded by Kirby Dunn and unanimously approved.

Motion to Adjourn

There being no other business, there was unanimous approval to adjourn the meeting at 9:10 a.m.

Secretary